# oser look at lockdown

## FORECASTING THE IMPACT

## ON UK BUSINE

As many as a third of organisations are anxious about whether they will survive beyond the coronavirus lockdown. 59% have experienced a decline in demand.

But behind the benchmark statistics, businesses still need to make strategic decisions about how to respond today, and how to ensure they are better prepared for tomorrow.

Lenovo partnered with Savanta to understand the impact of the pandemic on people and businesses, to offer insight on not only how to weather the storm but also to come out of it stronger.

Here's what the research uncovered.





#### The short-term

## impact

Undeniably, the first move for most companies is taking steps to mitigate the immediate impact of COVID-19.

47%

have postponed ongoing or planned work

45%

have temporarily closed physical premises

36%

have applied for the government's job retention (furlough) scheme

29%

have reduced staff hours

#### The challenge to

#### technology and

#### culture

Businesses who have been able to transition to remote working have still faced technological and interpersonal hurdles.

have experienced challenges in maintaining an office 'culture'

41%

of employees agree there is a disparity between the quality of user experience on personal and work devices

believe that devices bought during the outbreak will not be fit for purpose in the long term

47%

think that a new 'techlash' could emerge

### The change to

## longer-term

### plans

what measures they can put in place now, which will set them up to be more resilient in the future.

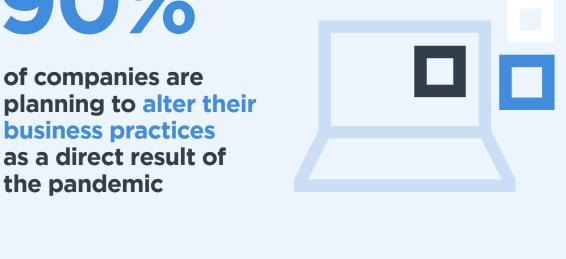
of businesses plan to refresh their

Many businesses are considering

90%

of companies are

**business practices** as a direct result of the pandemic



41%

technological devices in the next 12 months

of businesses will permanently expand

40%

remote working options

36%

more cloud-based solutions instead of face-to-face events

believe that, longer

term, they will

look to invest in

will spend more on IT hardware, and

32%

13%

will spend significantly more



will increase their investment in automation technology

41%

## a stronger

The route to

## recovery

facing companies have recognised that working methods will never go back to how they were before, and are adapting their business models to suit the expectations of customers and employees. Those with greater digital dexterity and flexibility are already in an advantageous position within their markets. While the research shows that these future-facing companies are still in the minority, the percentage of organisations taking these steps has increased over the 12-week period of the research. Business

COVID-19 has been a shock to the system for

all businesses - and as this research suggests,

has accelerated many of their IT plans. Forward-

leaders are now considering not just how to survive, but how to come out of the pandemic stronger and more resilient than before. There's a lot of work to do, and Lenovo, as the world's number one PC manufacturer, can help. Our range of devices are designed so even the most powerful apps can be used remotely, and are found across the public and private sector.

Methodology

with the rest headquartered throughout the country. 59% operated internationally, with 41% working only in the UK.

256 medium and large businesses were

250-999 staff, while 90 businesses had at

least 1,000. 38% were based in London,

surveyed – 166 of these had between

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